LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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FISCAL IMPACT STATEMENT

LS 7315 NOTE PREPARED: Jan 10, 2009

BILL NUMBER: HB 1372 BILL AMENDED:

SUBJECT: Library Services Authorities.

FIRST AUTHOR: Rep. Blanton BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: X GENERAL IMPACT: State

DEDICATED FEDERAL

<u>Summary of Legislation:</u> The bill allows a library services authority to merge with another authority or a nonprofit corporation, or both, to create a nonprofit corporation.

Effective Date: Upon passage.

Explanation of State Expenditures: <u>Summary-</u> The Secretary of State (SOS) is to approve or disapprove library mergers under the bill. The SOS would conduct examinations or investigations deemed necessary to make an approval decision. The SOS would be able to carry out these requirements within their existing level of resources.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues: Library service authorities do not have tax levy authority. Therefore, property taxes would not be impacted.

State Agencies Affected: Secretary of State.

Local Agencies Affected: Library services authorities.

Information Sources:

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